



The Pandemic Fund

FOR A RESILIENT WORLD

The pandemic cost millions of lives, trillions in economic losses, and set back years of progress in health, poverty reduction, and growth in the most vulnerable countries.

Established in September 2022, at the request of the G20, and formally launched in November under Indonesia's G20 Presidency, [the Pandemic Fund](#) is the first multilateral financing mechanism dedicated to helping low- and middle-income countries bolster their capacity to contain disease outbreaks and prevent pandemics.

This Financial Intermediary Fund (FIF), hosted at the World Bank, has its own Governing Board. To date, 28 countries and philanthropies have committed nearly US\$3 billion in financial contributions.

The Pandemic Fund continues to mobilize resources for its work from both sovereign and non-sovereign contributors.

The Fund's key principles include catalyzing external financing; incentivizing domestic financing from recipients; promoting collaboration and coordination across sectors, countries, and borders, and among partners, while drawing on their comparative advantages; and fostering cohesive funding streams to support national and regional pandemic prevention, preparedness, and response (PPR) needs.

The Pandemic Fund's portfolio stands at nearly US\$7 billion, spanning 47 projects in 75 countries across six geographic regions through its first two rounds of funding. Allocations for the [third round](#) will be announced soon.

Key features of the Pandemic Fund



STRENGTHENING SYSTEMS WITH A DISEASE-AGNOSTIC APPROACH

The investments made by the Pandemic Fund are not disease-specific; they strengthen the capacity of countries and regions to detect and respond to any infectious disease outbreak by strengthening surveillance, modernizing labs, and building a fit-for-purpose health workforce—the three areas of focus for the Fund.



COUNTRY-LED MODEL, MOBILIZING PARTNERS ACROSS SECTORS AND BORDERS

The Fund's recipient countries are at the center to define their needs and enhance their capacities through partnerships and collaboration across sectors, actors, and borders. Further, the Fund promotes coordination and collaboration among international institutions—including multilateral

development banks (MDBs), UN agencies and global health initiatives (the Fund's "Implementing Entities")—as well as with recipient governments. The Fund also actively engages with non-sovereign partners across sectors through its External Advisory Council.



CATALYTIC EFFECT

The Fund's business model helps catalyze significant additional financing. Grants are channeled to recipients through Implementing Entities that are required to bring co-financing and draw in resources from other external partners. Further, recipients are incentivized to bring co-investments, where possible, from their domestic resources and to demonstrate strong policy commitments. The US\$885 million in grants awarded to date has mobilized an additional US\$6 billion for pandemic PPR investments from international financing and domestic resources, a 1:7 leverage ratio.



ADDRESSING NEEDS WHERE THEY ARE

43 percent of the US\$885 million allocated goes to countries in sub-Saharan Africa—the region with the highest financing gaps and the greatest demand for Pandemic Fund grants. Our current portfolio covers five other regions: Europe and Central Asia (7%), Latin America and the Caribbean (15%), Middle East and North Africa (12%), South Asia (11%) and East Asia and Pacific (11%).



AGILITY

As part of the second round of funding, US\$129 million was allocated on a fast-track basis for 10 mpox-affected countries: Burundi, the Democratic Republic of Congo, Djibouti, Ethiopia, Kenya, Rwanda, Somalia, Sudan, South Sudan, and Uganda.



ONE HEALTH

85% of projects across our portfolio include One Health components, with nearly all projects in our most recent funding round incorporating One Health activities, underscoring the growing recognition that cross-sectoral collaboration is essential for effective pandemic prevention.



INCLUSIVE GOVERNANCE

The Governing Board has equal representation from sovereign donors and co-investor countries, and includes civil society and philanthropies representatives, ensuring that all stakeholders have a voice.



COST EFFICIENCY

The Pandemic Fund's operating model and administrative structure ensure that the maximum amount of funding reaches target countries and is not diverted to large and expensive overhead costs. Combined annual administrative and financial costs of the Secretariat and Trustee amount to 0.45% of cumulative contributions.

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To learn more about these projects, got to:
<https://www.thepandemicfund.org/projects>

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