

# **THE PANDEMIC FUND: Guidance Note**

For Applicants of the Fourth Call to Proposals

**April 1, 2026**



**The  
Pandemic  
Fund**  
FOR A RESILIENT WORLD

## I. INTRODUCTION

1. The [Pandemic Fund](#) is a multi-stakeholder partnership hosted by the World Bank Group. The Pandemic Fund’s overarching [objective](#) is to provide a dedicated stream of additional, long-term funding to bolster critical pandemic prevention, preparedness, and response (PPR) functions in low- and middle-income countries<sup>1</sup>, in accordance with the Fund’s [Governance Framework](#) and [Operations Manual](#). The Pandemic Fund’s key principles include catalyzing external financing and incentivizing domestic investment from grant recipients to strengthen national and regional PPR; promoting collaboration and coordination as an integrator, working flexibly across sectors, countries, and borders, and drawing on partners’ comparative advantages. The Fund is guided by inclusive, streamlined, and efficient decision-making, high standards of transparency and accountability, and a commitment to coherent and cohesive funding in support of national and regional pandemic PPR priorities.

2. Following three earlier Calls for Proposals, the Pandemic Fund is pleased to launch a fourth Call for Proposals (4th CfP), on a pilot basis, **targeted towards countries with the greatest capacity gaps, highest risks, and significant socioeconomic challenges that have not been previously awarded single country grants**. This dedicated modality aims to provide greater predictability in the amount and timing of funding, and flexibility in the development of Funding Applications to enable countries to coordinate with in-country processes and funding cycles of other pandemic PPR actors. As such, it has a rolling deadline for application submission to respond to country requests as needed over a one-year timeframe and an allocation-based approach.

3. The 15 countries identified as **Eligible Beneficiaries (henceforth referred to as “Eligible Co-investors”)** for support under the 4<sup>th</sup> CfP are based on [the Pandemic Fund Risk-Need Metric and methodology](#), which was approved by the Pandemic Fund Governing Board (henceforth referred to as the “Governing Board”) in November 2025; these Eligible Co-investors are: Afghanistan, Benin, Central African Republic, Republic of Congo, Eritrea, Guinea, Haiti, Liberia, Madagascar, Mali, Mozambique, Niger, Nigeria, Sudan, and Uganda. The Pandemic Fund will accept funding applications from these 15 Eligible Co-investors from April 1, 2026, to March 31, 2027.

4. The grant ceilings pre-allocated to each Eligible Co-investor, as approved by the Governing Board, will be communicated bilaterally by the Pandemic Fund Secretariat (hereafter referred to as the “Secretariat”). These ceilings were determined using a methodology that considers country PPR needs and capacity gaps, population size, GNI per capita, and enabling environment.

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<sup>1</sup> These countries are the World Bank International Development Association (IDA) and International Bank for Reconstruction and Development (IBRD) eligible countries

5. This Guidance Note is intended to support Eligible Co-investors (applicants) in developing and submitting a Funding Application. This should be read in conjunction with the Funding Application Template, available to support offline preparation before entering information into the application portal and the Technical Scoring and Weighting Methodology that will be used by the Technical Advisory Panel (TAP) for the evaluation of funding applications submitted. Additional information on the Pandemic Fund and its operating model is available on the [Fund's official website](#).

## II. PROGRAMMATIC PRIORITIES FOR FUNDING

6. Funding Applications under this 4<sup>th</sup> CfP must focus on country-level investments in pandemic PPR-specific capacities, in alignment with national priorities, across one or more of the three **programmatic priorities** of the Pandemic Fund, as detailed in its [medium-Term Strategic Plan \(2024-2029\)](#), approved by the Board in 2024. These priorities include **early warning and surveillance, laboratory systems, and workforce**. This modality allows for an appropriate degree of flexibility while remaining broadly within these three areas. The Eligible Co-investors have already been selected based on their demonstrated risk and need. This allows countries to have greater discretion in determining their own key vulnerabilities and needs in the context of specific proposals, and activities to align with national systems and priorities.

7. Funding Applications must articulate how the requested grant from the Pandemic Fund is part of a Project that will be financed jointly by the requested Pandemic Fund grant alongside Co-financing and Co-investment (see details below).

8. Further, Funding Applications must demonstrate how the Project will complement ongoing initiatives in one or more of the above areas and bolster specific capacities most critical to prevent, detect, contain, and respond to fast-moving outbreaks of infectious diseases with pandemic potential. Funding Applications must also demonstrate how investing in these specific capacities will have secondary benefits of strengthening broader veterinary and public health systems and building community trust, including through engaging **community-based** and **civil society organizations** in the development and planned delivery of activities.

9. While specific activities supported under these programmatic priorities will be driven by demand from applicants, a **One Health** approach to surveillance, laboratories, and workforce for pandemic PPR is central. Activities to be financed by the requested Pandemic Fund grant may include, for example, the provision of equipment and infrastructure for the detection of zoonotic spillover, joint human-animal-environment risk mapping, and antimicrobial-resistant pathogens with pandemic potential; strengthening laboratory biosafety and biosecurity; community-based participatory surveillance, strengthen integrated

genomic surveillance and pathogen intelligence systems to enable the timely detection, characterization, and risk assessment of emerging and re-emerging pathogens with epidemic and pandemic potential, development of interoperable tools for data reporting and sharing from communities and local health authorities (including at Points of Entry) to national hubs; and recruitment and training of a cadre of workers, including, among others, community health workers, surveillance officers, data analysts, field epidemiologists, laboratory technicians, veterinarians and animal health workers, strengthen functional real-world readiness and rapid response to outbreaks through action reviews and simulation exercises. Where appropriate, support will look to leverage existing delivery platforms to carry out relevant pandemic PPR activities, especially in rural and hard-to-reach areas, to enhance national and global health security.

10. Given the recognition that surveillance, laboratory, and workforce programs should be embedded into national systems and institutions in order to be truly resilient and sustainable, funding applications are encouraged to demonstrate how the requested grants will be used to strengthen the **cross-cutting enabler, National Public Health Institutes (NPHIs) or other relevant public institutions that serves the same functions**. Where needed, grants may be used for investments in the strengthening of NPHIs or relevant public institutions in the areas of surveillance, laboratory systems, and workforce for pandemic PPR, and may support the establishment of NPHIs or other public institutions specifically in support of these priorities in countries that do not have them. Given that not all countries operate through NPHIs, the funding applications may also support public institution(s) that serve similar functions in each country such as the Ministry of Health, animal or environmental health ministries, localized and/or decentralized entities, or intergovernmental task forces and will promote institutional reforms where needed to improve the delivery of the pandemic PPR-relevant core functions of NPHIs/other relevant public institutions.

### **III. MAXIMIZING THE PANDEMIC FUND’S CATALYTIC POTENTIAL**

11. The Pandemic Fund has a strong focus on catalyzing new additional resources for pandemic PPR through the projects for which it provides grants. International/external resources are catalyzed through co-financing especially from participating Implementing Entities (IEs) for the Projects that receive Pandemic Fund grants, while domestic resources are unlocked through co-investments from Eligible Co-investors to finance Project activities alongside those financed by the requested Pandemic Fund grant.

12. Co-financing and co-investment should represent new, additional funding to finance activities proposed to be undertaken by the Project. For the purposes of the 4th CfP, “new, additional funding” means financial commitments that are incremental.

13. Ongoing staff salaries, standing operational budgets, and pre-existing program flows should not be counted as new or additional funding unless they have been demonstrably

redirected or earmarked to support specific Project activities, with evidence provided in the letter of intent. In this situation, only those pre-existing funds that have been redirected should be counted.

14. All financial resources contribution, whether in-cash, in-kind or policy commitments should be clearly outlined in the co-financing or co-investment letters of Intent. The valuation of in-kind contribution as Co-finance or Co-investment should also be clearly explained. Further details are provided in Annexes 2 and 3.

15. **Co-financing** refers to funding from IEs, philanthropies/foundations, the private sector, and/or other external sources to finance Project activities, complementing the Pandemic Fund grant. These additional resources support the implementation of the Project or part of the Project for which a Funding Application has been submitted. The Pandemic Fund aspires to achieve a portfolio-wide leverage ratio of 1:5 for co-financing, meaning that for every US\$1 provided by the Pandemic Fund, US\$5 is mobilized from co-financing sources (cash and in-kind contributions combined). While cash co-financing is strongly encouraged, in-kind contributions such as human resources, technical expertise, training programs, equipment, land, and building are acceptable; the Funding Application must provide imputed values of such contributions in United States dollars. The Funding Application must provide written confirmations of intent from Co-financiers along with the details of how the co-financing has been calculated (see Annex 2).

16. **Co-investment** refers to funding from the budgetary resources of Eligible Co-investors to finance Project activities, complementing the requested Pandemic Fund grant. These additional resources support the implementation of the Project or part of the Project for which a Funding Application has been submitted. The Pandemic Fund aspires to achieve a portfolio-wide leverage ratio of 1:4 for co-investment, meaning that for every US\$1 provided by the Pandemic Fund, US\$4 is mobilized from co-investment sources (cash and in-kind contributions combined). If the co-investment is “in-kind” such as human resources, technical expertise, training programs, equipment, land, and building, the Funding Application must include imputed values in United States dollars. The Funding Application must provide written confirmations of intent from co-investors along with the details of how the co-investment has been calculated (see Annex 3).

17. Eligible Co-investors that are in debt distress or at high risk of debt distress, as assessed by the most recent IMF/World Bank Debt Sustainability Analysis at the time of application, are not expected to meet the co-investment leverage ratio. These countries should indicate their debt distress status in the co-investment letter of intent. For these countries, the TAP’s assessment of co-investment will focus on the quality and relevance of in-kind contributions, the strength of policy commitments to pandemic PPR, and evidence of the government’s commitment to support Project implementation within its fiscal constraints.

18. **Beyond Catalyzing Financing:** While the Pandemic Fund has a strong focus on catalyzing additional resources for pandemic PPR through co-financing and co-investment, catalytic impact should also be reflected in how Fund-supported projects enable co-development, co-design, and co-implementation across stakeholders. Funding Applications are encouraged to demonstrate how the proposed investments will strengthen coordination, collaboration, and shared accountability across relevant institutions and partners, and how they will advance a One Health approach by moving policies and practices in an integrated way across human health, animal health, and environmental health systems, thereby improving coherence, sustainability, and effectiveness of pandemic PPR actions.

#### IV. FUNDING APPLICATIONS

19. Each Eligible Co-investor is responsible for leading the development and submission of the Funding Application for the Project for which the grant is requested from the Pandemic Fund. The Funding Application must be submitted online.

20. In developing the Funding Application, the Eligible Co-investor is required to identify and work with one or more of the following Pandemic Fund **accredited IEs** that are eligible to participate in this 4th CfP: i) African Development Bank (AfDB), ii) Asian Development Bank (ADB), iii) Asian Infrastructure and Investment Bank (AIIB), iv) Coalition for Epidemic Preparedness Innovations (CEPI), v) European Investment Bank (EIB), vi) Food and Agriculture Organization (FAO), vii) Gavi – The Vaccine Alliance, viii) The Global Fund to Fight AIDS, Tuberculosis and Malaria, ix) International Finance Corporation (IFC), x) Inter-American Development Bank (IDB), xi) International Fund for Agricultural Development (IFAD), xii) United Nations Children’s Fund (UNICEF), xiii) United Nations Development Programme (UNDP), and xiv) the World Bank. Further, the Eligible Co-investor is encouraged to designate a “Lead IE” that can provide and coordinate the necessary implementation support and mobilize the highest level of cash co-financing to maximize the Pandemic Fund’s catalytic impact.

21. The Funding Application must include **costed Project activities** to be carried out, along with associated **results indicators**, and a detailed plan with intended results that are aligned with the [Pandemic Fund Results framework](#). A descriptive **Theory of Change**, accompanied with an illustration, should clearly demonstrate progression from activities to outputs to outcomes and impact in terms of improvements in a country’s pandemic PPR capacity. A description of how learnings and case studies will be identified and reported should also be included. The implementation period for an approved grant is three years.

22. As per the Pandemic Fund’s operational model, once the Funding Application for a Project is submitted by the Eligible Co-investor, screened by the Secretariat, reviewed and evaluated by the TAP, and approved by the Governing Board, the Governing Board formally allocates grant funding for the Project. Following this, the Pandemic Fund Trustee commits and transfers grant resources to each of the IEs identified in the Funding Application. The IE

then disburses grant amounts to the Eligible Co-investor, as requested, for the execution of Project-related activities.

23. Once a Funding Application is approved by the Governing Board, the Eligible Co-investor may engage Delivery Partners using the applicable policies and procedures of the IE through which the grant is disbursed to it, to undertake Project-related activities. Such Delivery Partners are typically engaged by the Eligible Co-investor; if there is reason why the Eligible Co-investor requires the IE to carry out certain activities or directly engage Delivery Partners on its behalf, a clear justification for such an alternative arrangement must be provided in the Funding Application.

24. It is vital that the distinct roles and responsibilities of these various key partners involved in developing and submitting Funding Applications, and in delivering Project-related activities, be clearly outlined and understood.

## ***Roles and Responsibilities of Eligible Co-investors, IEs and Delivery Partners***

### **A. Roles and Responsibilities of Eligible Co-investors**

25. The Eligible Co-investors for this 4<sup>th</sup> CfP are the 15 countries, noted above, each with country specific pre-allocation ceilings.

26. These Eligible Co-investors are responsible for:

- Leading the preparation and submission of Funding Applications, in accordance with this Guidance Note, and in consultation with IEs.<sup>2</sup> In exceptional circumstances, for example, in certain [Fragile and Conflict Affected Situations](#), Funding Applications may be accepted from the Pandemic Fund's IEs on behalf of the Eligible Co-investor, with the necessary justification.
- Exercising ownership and leadership over the on-the-ground implementation and monitoring of activities. In exceptional circumstances, IEs may lead on-the-ground implementation.
- Contracting/engaging Delivery Partners using applicable policies and procedures of the IE(s) involved; and
- Preparing and submitting annual Project progress reports to the Secretariat.

### **B. Roles and Responsibilities of Implementing Entities (IEs)**

27. An IE is an organization accredited in accordance with the Pandemic Fund Operations Manual and which has signed a Financial Procedures Agreement with the Trustee. The list of accredited IEs eligible to participate in this 4<sup>th</sup> CfP is provided in paragraph 16 above. The World Bank serves as Trustee of the Pandemic Fund and is responsible for managing and transferring funds, in accordance with its policies and procedures, to IEs. IEs apply their own operational, fiduciary, and safeguards policies and procedures when disbursing funds to Eligible Co-investors and when supporting Project implementation.

28. IEs are responsible for:

- Supporting Eligible Co-investors in the preparation of Funding Applications, in accordance with this Guidance Note.
- Disbursing Pandemic Fund resources to Eligible Co-investors.
- Overseeing on the ground execution and delivery of Project activities undertaken by Eligible Co-investors and/or Delivery Partners.
- Providing co-financing and assisting Eligible Co-investors in mobilizing additional co-financing and co-investment.
- Executing Project activities only in exceptional circumstances where no viable alternative exists (e.g., that the Eligible Co-investor does not have the capacity to undertake the activity and is not able to identify a delivery partner apart from an IE to execute the activity) and at the explicit request of the Eligible Co-investor.

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<sup>2</sup> The Pandemic Fund does not provide financing to Eligible Co-investors for the preparation of applications.

- Assisting Eligible Co-investors in the preparation of annual Project progress reports.
- Preparing and submitting annual financial reports to the Trustee in accordance with the applicable Financial Procedures Agreement.

29. **IE fee:** IE fee means the amount of Trust Fund resources allocated to the IE as a fee to cover the IE's costs in respect of services performed by the IE in connection with managing the grant and PPR activity(ies) for which an allocation is made. This fee must not include monitoring and evaluation or other Project management activities, which should instead be reflected in Project costs. The IE fee may not exceed 7 percent of the total Pandemic Fund grant amount requested by that particular IE. For Projects implemented under exceptional circumstances, including in [Fragile and Conflict Affected Situations](#), the administrative fee may be capped at 10 percent, subject to justification.

### **C. Roles and Responsibilities of Delivery Partners**

30. A Delivery Partner is engaged or contracted by the Eligible Co-investor, using the applicable policies and procedures of the IE, to support on-the-ground execution of Project activities and to help strengthen local capacity. Delivery Partners may include public sector entities or organizations, non-governmental organizations, CSOs, private sector entities, academic institutions, or individual experts. Organizations that are accredited as IEs but are not participating in a specific Funding Application may serve as Delivery Partners, where necessary at the request of the Eligible Co-investor. Delivery Partners may be selected after the proposal is approved by the Pandemic Fund Governing Board. Accordingly, the names of Delivery Partners need not be specified in the Funding Application. Where applicable, the selection should follow procurement processes in accordance with the policies and procedures of the IE(s) involved.

## **V. SUBMISSION OF FUNDING APPLICATION**

31. **Funding Application Template.** All Funding Applications must be submitted using the Funding Application Template provided on the Online Application Portal, which is accessible by invitation only for the 4<sup>th</sup> CfP. An MS Word version of the application template may be used for offline preparation, after which text must be transferred into the portal for final submission. Applicants are strongly encouraged to review the following Pandemic Fund reference documents before completing the application: the Pandemic Fund [Medium-Term Strategic Plan \(2024-2029\)](#), [Pandemic Fund Results Framework](#), and [Monitoring and Evaluation Guidelines](#).

32. **Language of submission.** The Funding Application and required supporting documentation may be submitted in English or French. Eligible Co-investors submitting Funding Applications are encouraged to seek translation support from their respective IE(s).

33. **Currency of Submission.** The grant amount requested, budgets, and disbursement schedules must be presented in United States dollars (USD).

34. **Cover letter.** Funding Applications must include 1) a cover letter signed by high-level official representing the (a) Ministry of Finance, (b) Ministry of Health, (c) Ministry in charge of animal health, if applicable, and (d) identified IEs, confirming joint ownership, co-creation, and commitment to implementation and 2) evidence of stakeholder engagement, such as minutes of consultative meetings involving relevant government agencies, IEs, development partners, civil society, private sector, and other stakeholders, as appropriate.

## VI. TIMELINE FOR SUBMISSION AND REVIEW OF FUNDING APPLICATIONS

35. **Submission Timeline for Funding Applications.** The Funding Application Template must be completed through the Pandemic Fund’s online application portal, which is accessible by invitation only for the 4<sup>th</sup> CfP. The submission window runs from April 1, 2026, to March 31, 2027. Funding applications may be submitted at any time during this period and will be reviewed on a rolling basis as they are received. Applicants submitting within the final three months of the submission window will be granted a 3-month grace period for revisions and resubmission, counted from the date of initial submission.

36. **Screening by Secretariat.** Upon receipt, the Secretariat will conduct an initial screening to assess completeness and consistency with this Guidance Note and the [Pandemic Fund Governance Framework](#) and [Operations Manual](#). This includes, but is not limited to, verification of: eligibility; alignment of the grant amount requested with the pre-allocation announced; required cover letters; letters of intent on co-financing and co-investment; and documentation of stakeholder consultations. Applicants may be requested to provide clarifications or additional information prior to technical review by the TAP.

37. **TAP Evaluation of Funding Applications.** The TAP<sup>3</sup> will assess eligible Funding Applications using the approved Scoring and Weighting Methodology on a recommended/not recommended basis. The TAP will recommend a Funding Application if it meets: an overall minimum score of 80 percent, and minimum sectional scores of 80 percent in each of the five sections of the application template. Funding Applications that do not meet the technical thresholds will receive detailed feedback from the TAP identifying areas for improvement. Applicants may revise and resubmit up to two times, in addition to the original submission, within the 12-month submission window.

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<sup>3</sup> Per the Pandemic Fund Governance Framework, the TAP assesses and makes recommendations to the Governing Board on the technical merits of Funding Applications.

## VII. FUNDING APPROVAL

38. **Governing Board Approval.** Funding Applications that are recommended by the TAP will be submitted by the Secretariat to the Governing Board, together with the TAP's technical assessment and recommendations. All recommendations from the TAP are advisory to the Governing Board, which has final decision-making authority regarding any Funding Application. The Governing Board will review recommendations made by the TAP and make the funding allocation decision.

39. The Governing Board's funding decisions will be announced in a press release shortly after the Board decision. Successful applicants will be notified directly by the Secretariat. Funds will then be committed by the Trustee to the IE in accordance with the procedures outlined in the Operations Manual and the FPA.

## VIII. DISCLOSURE OF INFORMATION

40. Information contained in Funding Applications approved by the Governing Board may be publicly disclosed on the Pandemic Fund website and/or otherwise made public. Additionally, for approved Funding Applications, reports on progress provided to the Pandemic Fund, including financial and programmatic information, will be made public through the Pandemic Fund's Annual Portfolio Progress Reports.<sup>4</sup>

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<sup>4</sup> Please see <https://www.thepandemicfund.org/annual-progress-report>

## ANNEX 1. GLOSSARY OF TERMS

**Co-financing:** Funding from Implementing Entities (IEs), philanthropies/foundations, the private sector, and/or other external sources to finance the Project in addition to the Pandemic Fund grant being requested. The Pandemic Fund aspires to achieve a portfolio-wide leverage ratio of 1:5 for co-financing, meaning that for every US\$1 provided by the Pandemic Fund, US\$5 is mobilized from co-financing sources (cash and in-kind contributions combined).

**Co-investment:** Funding from the budgetary resources of Eligible Co-investors to finance the Project in addition to the Pandemic Fund grant being requested. These additional resources support the implementation of the Project or part of the Project for which a Funding Application has been submitted. The Pandemic Fund aspires to achieve a portfolio-wide leverage ratio of 1:4 for co-investment, meaning that for every US\$1 provided by the Pandemic Fund, US\$4 is mobilized from co-investment sources (cash and in-kind contributions combined).

**Co-investor:** This is the same as “Eligible Country.”

**Core Indicators:** Indicators listed in the Pandemic Fund’s Results Framework. (See Annex 2 of the Results Framework for the full list.)

**Delivery Partner:** A Delivery Partner is contracted or engaged by the Eligible Co-investor, using the applicable policies and procedures of the Implementing Entity, to support on-the-ground execution of Project activities and to help strengthen local capacity. Delivery Partners may include non-governmental organizations, CSOs, private sector entities, academic institutions, or individual experts. Organizations accredited as IEs but not participating in a specific Funding Application may serve as Delivery Partners where necessary. Delivery Partners are generally selected after proposal approval by the Governing Board, so their names need not be specified in the Funding Application. Selection should follow procurement processes consistent with the applicable policies and procedures of the IE(s) involved.

**Eligible Co-investor:** Any Eligible Country or entity that benefits from the Pandemic Fund through projects or activities undertaken by an Implementing Entity to advance the objectives of the Pandemic Fund. (Same as “Beneficiary”, per the Governance Framework and Operations Manual).

**Financial Procedures Agreement (FPA):** The Financial Procedures Agreement between the World Bank, acting as Trustee for the Pandemic Fund, and an Implementing Entity must be finalized and signed prior to the launch of the 4th Call for Proposals on April 1, 2026. Only Implementing Entities with a signed FPA will be eligible to participate in the 4th CFP.

**Grant Amount:** The financial resources requested in a Funding Application. The Grant Amount equals the total cost of pandemic prevention, preparedness, and response (PPR) activities plus the Implementing Entity Administrative Fee.

**Implementing Entity (IE):** An organization accredited in accordance with the Pandemic Fund Operations Manual and that has signed a Financial Procedures Agreement with the Trustee. IEs apply their own operational, fiduciary, and safeguards policies and procedures when disbursing funds to Eligible Co-investors and supporting Project implementation. Accredited IEs eligible to participate in the 4<sup>th</sup> CfP are: African Development Bank (AfDB); Asian Development Bank (ADB); Asian Infrastructure Investment Bank (AIIB); Coalition for Epidemic Preparedness Innovations (CEPI); European Investment Bank (EIB); Food and Agriculture Organization (FAO); Gavi, the Vaccine Alliance; The Global Fund to Fight AIDS, Tuberculosis and Malaria; International Finance Corporation (IFC); Inter-American Development Bank (IDB); UNICEF; UNDP; and the World Bank.

**IE Administrative Fee:** The portion of the Pandemic Fund grant allocated to the IE to cover the costs associated with managing the grant and related PPR activities. This fee must not include monitoring and evaluation or other Project management activities, which should be reflected in Project costs. The IE Administrative Fee may not exceed 7 percent of the total Pandemic Fund grant amount requested by that IE. For Projects in exceptional circumstances—such as in Fragile and Conflict-Affected Situations—the fee may be capped at 10 percent, subject to justification.

**Letter of Intent:** A written confirmation from Co-financiers committing to provide co-financing, or from co-investors committing to provide co-investment, in support of a Funding Application related to the Project.

**Monitoring and Evaluation (M&E) Costs:** Project funds spent on data collection, data analysis, preparation of progress reports, strengthening electronic information systems, dissemination of results to key stakeholders, capacity building for M&E, and salaries of M&E staff.

**One Health:** “One Health is an integrated, unifying approach that aims to sustainably balance and optimize the health of people, animals, and ecosystems. It recognizes that the health of humans, domestic and wild animals, plants, and the wider environment (including ecosystems) are closely linked and interdependent. The approach mobilizes multiple sectors, disciplines, and communities at varying levels of society to work together to foster well-being and tackle threats to health and ecosystems, while addressing the collective need for healthy food, water, energy, and air, taking action on climate change, and contributing to sustainable development.”

**Pandemic Fund Results Framework:** The framework that defines the Pandemic Fund's results areas, change pathways, and qualitative and quantitative indicators used to guide proposal development, monitor portfolio performance, and assess effectiveness.

**Project:** A set of activities to be financed by: (i) a Pandemic Fund grant for which the Funding Application is being submitted; (ii) co financing; and (iii) co investment, which together will complement the requested grant and support the achievement of the Project's results.

**Project Indicators:** Quantitative and/or qualitative measures specified in a Funding Application to track progress, outputs, and outcomes of an individual Project or activity, aligned as appropriate with the Pandemic Fund Results Framework.

**Single-country Proposal:** A Funding Application submitted by one Eligible Country together with one or more Implementing Entities, under which activities are implemented in and benefit that country.

**Theory of Change:** A description of how the Pandemic Fund's projects are expected to contribute to improved pandemic prevention, preparedness, and response over time. It articulates the logical pathway through which activities (inputs) lead to outputs, outcomes, and ultimately impact including strengthened systems, coordinated action across sectors, and mobilization of additional resources.

**Value for Money:** The effective, efficient, and economic use of resources, assessed through consideration of costs, benefits, risks, and relevant non-price attributes over the Project life cycle.

## ANNEX 2. LETTER OF INTENT – CO-FINANCING

[Implementing Entity / Co-Financier Letterhead]

[Date]

**Re: Letter of Intent to Provide Co-Financing for [Project Title], [Country. name]**

Dear Pandemic Fund Executive Head,

On behalf of [**Name of Implementing Entity / Co-Financier**], I am pleased to confirm our intent to provide co-financing to the proposed Pandemic Fund-supported Project entitled [**Project Title**], submitted for consideration by **The Government of [name of country]**.

### 1. Co-Financier Information

- **Name of Co-Financier:** [Full legal name of organization]
- **Type of Organization:** [e.g., multilateral organization, bilateral aid agency, foundation, CSO, private sector, Philanthropy]

### 2. Nature and Amount of Co-Financing

[Name of Co-Financier] intends to provide the following co-financing to complement the requested Pandemic Fund grant to specifically support the Project:

- **Cash co-financing: USD [XX]**
- **In-kind co-financing: USD [XX]**

[For in-kind contributions, a) state the items that it will cover such as human resources, technical expertise, training programs, equipment, land, and building and b) describe the method used to arrive at the dollar value of the in-kind contribution].

- **Nature of funds:** [Describe the nature of the funds e.g., does the co-financing represent a *new* operation/program being developed by the Co-financier, where the funds will be used alongside the Pandemic Fund grant and any other funding, as applicable to finance activities under the proposed Project concerning this Funding Application; and does the co-financing represent the Co-financier's additional financing to an ongoing operation/program, or restructuring/reprogramming of an ongoing project/program, where these funds will be used alongside the Pandemic Fund grant and any other funding, as applicable to finance activities under the proposed Project concerning this Funding Application]

### 3. PPR activities Supported

The co-financing will support the Project related to this Funding Application with the key PPR activities noted in the table below.

[Provide a list of the key Project activities or initiatives that will be supported by the co-financing. Activities should be organized under the following programmatic priorities: a) Early warning and disease surveillance systems; b) Laboratory systems; c) Human resources, public health, and community workforce capacity; and d) Other.]

Areas to be financed	Proposed PPR Activities	Cash co-financing	In-kind co-financing	
			List of in-kind items	Estimated amount in US\$
<b>Surveillance</b>				
<b>Laboratory</b>				
<b>Workforce</b>				
<b>Other PPR-related</b>				
<b>Total</b>				

#### 4. Timing and Availability of Funds

- **Expected date by which the funds are likely to become available:** [Month, Year]
- **Expected end/expiry date:** [Month, Year]

#### 5. Degree of Certainty

The level of certainty of the co-financing materializing is [select High, Moderate or Low]

[Please describe the level of certainty that this co-financing will materialize and outline any steps that need to be taken to confirm the co-financing e.g., an MDB can state that the associated operation/program is at concept stage, appraisal stage, negotiation stage, or state the expected MDB Board approval date.]

We thank the Pandemic Fund for considering our proposed co-financing as part of the application package.

Yours sincerely,

**[Name of Authorized Signatory]**

[Title]

[Organization]

[Email address]  
[Phone number]  
[Signature]

## ANNEX 3. LETTER OF INTENT – CO-INVESTMENT

[Ministry of Finance Letterhead]

[Date]

**Re: Letter of Intent to Provide Co-Investment for [Project Title], [Country name]**

Dear Pandemic Fund Executive Head,

On behalf of Government of **[name of country]**, I am pleased to confirm our intent to provide co-investment to the proposed Pandemic Fund-supported Project entitled **[Project Title]**.

### 1. Co-investment Information

- **Name of Co-investor** [Full legal name of ministry/Government agency]

### 2. Nature and Amount of Co-Investment

[Name of Co-Investor] intends to provide the following co-investment to complement the requested Pandemic Fund grant to specifically support the Project:

- **Cash co-investment: USD [XX]**
- **In-kind co-investment: USD [XX]**

[For in-cash contributions, please identify the specific budget line(s) or appropriation(s) from which the co-investment will be drawn, including the relevant ministry, budget program or code, and fiscal year(s). **Note:** *If the Eligible Co-investor is assessed as being in debt distress or at high risk of debt distress, then it is not required to provide cash co-investment but should provide in-kind co-investment.*

[For in-kind contributions, a) state the items that it will cover such as human resources, technical expertise, training programs, equipment, land, and building and b) describe the method used to arrive at the dollar value of the in-kind contribution]. This information enables verification of the co-investment and assessment of its additionality.]

- **Source of funds:** [Describe the source of the funds e.g., a new allocation from the Government's budget; reprogramming of budgetary resources from an ongoing government-funded program].
- **Additionality:** Does this co-investment represent new or incremental funding above existing baseline budget allocations for the relevant sector(s)?
  - Yes – new appropriation or capital expenditure
  - Partially – includes some existing budget lines redirected to Project activities
  - No – represents continuation of existing allocations].

If 'Partially' or 'No', please describe how these existing resources will be specifically directed to support Project activities.

### 3. PPR activities Supported

The co-investment will support the Project related to this Funding Application with the key PPR activities noted in the table below.

[Provide a list of the key Project activities or initiatives that will be supported by the co-investment. Activities should be organized under the following programmatic priorities: a) Early warning and disease surveillance systems; b) Laboratory systems; c) Human resources, public health, and community workforce capacity; and d) Other.]

Areas to be financed	Proposed PPR Activities	Cash co-investment	In-kind co-investment	
			List of in-kind items	Estimated amount in US\$
<b>Surveillance</b>				
<b>Laboratory</b>				
<b>Workforce</b>				
<b>Other PPR-related</b>				
<b>Total</b>				

### 4. Timing and Availability of Funds

- **Expected date by which the funds are likely to become available:** [Month, Year]
- **Expected end/expiry date:** [Month, Year]

### 5. Degree of Certainty

The level of certainty of the co-investment materializing is [select High. Moderate or Low]

[Please describe the level of certainty that this co-investment will materialize.]

We thank the Pandemic Fund for considering our proposed co-investment as part of the application package.

Yours sincerely,

**[Name of Authorized Signatory]**

[Title]

[Ministry of Finance]

[Email address]

[Phone number]

[Signature]



**The  
Pandemic  
Fund**

FOR A RESILIENT WORLD